

TYPE	CITY LOCATED	TAX RATE	GAIN / LOSS	OCT (GAIN / LOSS X OCT RATE)	TROY TAX @ 1.75%	DIFFERENCE BETWEEN OCT / TROY TAX	DIFF DIVIDED BY .0175 THIS IS THE ALLOWABLE GAIN / LOSS TRANSFER THIS AMOUNT TO DETAIL ON WORKSHEET ONE

SAMPLE ONE: Tipp City Rental, loss of (\$1,500). Since Tipp's tax rate is less, how do you determine allowable loss?

C	TIPP CITY	1.25%	\$ (1,500.00)	\$ 18.75	\$ 26.25	\$ 7.50	\$ (428.57)
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If Tipp Rental is a gain, the numbers would be the same, only the allowable amount would be a gain.

C	TIPP CITY	1.25%	\$ 1,500.00	\$ 18.75	\$ 26.25	\$ 7.50	\$ 428.57
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